

## BECK AUTO SALES, INC. 401(K) PLAN

## QUALIFIED DEFAULT INVESTMENT ALTERNATIVE NOTICE

This is an annual notice and only applies to the Plan Year beginning on January 1, 2019.

**Right to direct investment/default investment.** You have the right to direct the investment of all of your accounts under the Plan (your "directed accounts") in any of the investment choices explained in the investment information materials provided to you.

We encourage you to make an investment election to ensure that amounts in the Plan are invested in accordance with your long-term investment and retirement plans. However, **if you do not make an investment election**, then the amounts that you could have elected to invest will be invested in a default investment that the Plan officials have selected.

**Description of default investment.** The default investment is:

Multiple Default Investments:

Year of Normal Retirement Age	Name of Investment
2011 - 2015	MM Retiresmart 2015
2016 - 2020	MM Retiresmart 2020
2012 - 2025	MM Retiresmart 2025
2026 - 2030	MM Retiresmart 2030
2031 - 2035	MM Retiresmart 2035
2036 - 2040	MM Retiresmart 2040
2041 - 2045	MM Retiresmart 2045
2046 - 2050	MM Retiresmart 2050
2051 and beyond	MM Retiresmart 2055

Investment objectives: Target Retirement Date

Risk and return characteristics (if applicable): Age-appropriate risk

Fees and expenses: See fund prospectus

**Right to alternative investment.** If the Plan invests some or all of your accounts in the default investment, then you have the continuing right to direct the investment of your accounts ("directed accounts") in one or more of the other investment choices available to you as explained above. You may change your investments at any time.

No transfer fees or expenses will be charged if you elect an alternative investment within 90 days after first being subject to the default investment. However, your account will be adjusted for any investment gains or losses. If you elect to transfer to an alternative investment after the 90 day period beginning on the date of your first elective deferral, then the following fees and/or restrictions will apply:

No restrictions

**Where to go for further investment information.** To learn more about the Plan's investment alternatives and procedures for changing how your accounts are invested you can contact the Plan Administrator at:

Contact: Beck Auto Sales, Inc.

Address: 252 N. Highway 17

Palatka, Florida 32177

Telephone: 386-328-8863